

SPECIAL MEETING  
TOWN OF LAKE PLACID TOWN COUNCIL  
THURSDAY MAY 13, 2010 12:00 P.M.

Mayor John Holbrook called a special meeting of the Town of Lake Placid Town Council to order on Friday May 7, 2010 at 12:00 P.M. at Town Hall, 311 W. Interlake Boulevard, Lake Placid, Florida. The meeting was called to discuss the proposed purchase of Highlands Utilities Company. A quorum was present.

ROLL CALL:

Mayor John Holbrook  
Council Member Steve Bastardi  
Council Member Cheryl Davis  
Council Member Debra Worley  
Council Member Ray Royce

Town Clerk Arlene Tuck  
Town Attorney Bert Harris  
Town Utility Director Gary Freeman

Atty. Harris informed the Council of what funds Highlands Utilities have been receiving from their system. He further showed the Town could be getting approximately \$250,000.00 per year from collections, less the loan payment, monthly expenses, etc., it should leave approximately \$20,000.00 a month. These monies could be placed in a fund to build up for future repairs.

Atty. Harris further stated the State Direct Legislative Grant is sitting on the Governor's desk waiting for his signature. Once it is signed the \$450,000.00 could be applied to the \$550,000.00 purchase price for Highlands Utilities which would leave \$100,000.00 which they were hoping to borrow from General Fund. Mrs. Tuck informed the Council they could take the money out of the Infrastructure Account.

Mr. Dale Polston, of Polston Engineering, was present and stated his company had reviewed some of the lift stations and the plant. He stated the lift station, in his opinion, behind the car wash on Spruce Street, needs to be completely removed and a new one put in. Council Member Royce made a motion to: 1) once again thank Council Member Bastardi for his efforts on doing this, he needs to be repeatedly thanked for all he has put into this; 2) ask Council Member Bastardi and Atty. Harris to continue to: A) Refine the terms of the Contract, if applicable; B) to secure a quote from Polston Engineering on preliminary engineering that would be required for proper due diligence and permit renewal and have the ability to take that quote to the Mayor for his authorization upon notification that the grant funds have in fact been secured through the State budget; C) to have the ability to spend up to \$10,000.00 if they feel it necessary for the information needed; D) That the Clerk notice for a public hearing on Monday June 17, 2010 at 5:30 P.M. or shortly thereafter to consider the purchase of Highlands Utilities; motion seconded by Council Member Worley. On roll call, motion carried unanimously.

Council Member Royce stated the motion does not include the reversing or connecting. He stated his motion only includes what we will need to document what Mr. Polston needs to get the permit renewal in place and probably saying let's spend another couple thousand dollars, lets buy a little man time, to look at all ten holes or eleven holes. Mr. Polston stated he did not think he needed to look at the holes. He stated one of the Town men could go by once a week or so. Mr.

Polston stated he felt once the system is maintained on a daily basis in a more proper manner, it will certainly function better. Council Member Royce stated he would like for Council Member Bastardi and Atty. Harris to meet with Mr. Polston. Mr. Polston should be able to come up with a punch list that will tell us what needs to be done whether six months from now or six years from now. Council Member Royce stated the intent of his motion is to start getting the numbers together and having Mr. Freeman start collecting some data. Council Member Royce stated he would not be willing to spend too much more money until we hear we are getting the \$450,000.00 for this project.

Council Member Bastardi made a motion the meeting adjourn; motion seconded by Council Member Davis. Mayor Holbrook hearing no objections declared the meeting adjourned at 1:30 P.M.