

**SPECIAL MEETING  
TOWN OF LAKE PLACID TOWN COUNCIL  
MONDAY JULY 19, 2010 5:00 P.M.**

Mayor John Holbrook called the special meeting of the Town of Lake Placid Town Council to order on Monday July 19, 2010 at 5:00 P.M. at Town Hall, 311 W. Interlake Boulevard, Lake Placid, Florida. A quorum was present.

**ROLL CALL:**

Mayor John Holbrook  
Council Member Steve Bastardi  
Council Member Cheryl Davis  
Council Member Debra Worley  
Council Member Ray Royce

Town Clerk Arlene Tuck  
Town Attorney Bert Harris  
Town Utility Director Gary Freeman

Mayor Holbrook turned the meeting over to Council Member Bastardi who has been working on the Highlands Utilities Corporation purchase, along with Atty. Harris and Mr. Freeman. Council Member Bastardi informed the Council Highlands Utilities had accepted our counteroffer of \$500,000.00. Atty. Harris stated the sellers had requested Addendum Number 5, which states:

1. "Subsequent to the execution of this Agreement, HUC has been made aware of certain alleged non-compliance issues raised by the Florida Department of Environmental Protection ("FDEP" in OGC File No.: 10-1924-28-DW. The Town is aware of the alleged non-compliance issues. The Town acknowledges that the alleged non-compliance issues are the basis for reducing the purchase and sale price as set forth in Addendum 4, and assumes the responsibility for addressing the non-compliance issues with DEP.
2. All other terms and conditions of the Agreement, as amended, remain in full force and effect, except as herein modified."

Council Member Bastardi made a motion the Council approve Addendum Number 5 to Agreement between the Town of Lake Placid and Pugh Septic Tank Services, Inc., and Highlands Utilities Corporation for the sale and purchase of wastewater collection and treatment system (representations and warranties of sellers); motion seconded by Council Member Davis. On roll call, motion carried unanimously.

Council Member Bastardi made a motion the meeting adjourn; motion seconded by Council Member Royce. Mayor Holbrook hearing no objections declared the meeting adjourned at 5:20 P.M.